

Aviation Operating Fund
For the period ended May 31, 2005
(amounts expressed in thousands)

		FY2005				
	FY2004 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 57,011	\$ 97,754	\$ 97,754	82,676	\$ 98,099	\$ 98,099
Bldg and Ground Area	115,777	146,739	146,739	132,819	149,501	149,501
Parking and Concession	94,537	92,128	92,128	88,340	99,023	99,023
Other	3,088	1,289	1,289	1,861	2,028	2,028
Total Operating Revenues	<u>270,413</u>	<u>337,910</u>	<u>337,910</u>	<u>305,696</u>	<u>348,651</u>	<u>348,651</u>
Operating Expenses						
Personnel	65,312	69,217	72,059	65,637	69,443	69,443
Supplies	4,516	5,932	5,932	5,141	6,301	6,301
Services	98,253	112,555	112,555	87,041	110,889	110,889
Non-Capital Outlay	842	830	830	500	772	772
Total Operating Expenses	<u>168,923</u>	<u>188,534</u>	<u>191,376</u>	<u>158,319</u>	<u>187,405</u>	<u>187,405</u>
Operating Income (Loss)	<u>101,490</u>	<u>149,376</u>	<u>146,534</u>	<u>147,377</u>	<u>161,246</u>	<u>161,246</u>
Nonoperating Revenues (Expenses)						
Interest Income	7,562	8,700	8,700	9,318	10,165	10,165
Other	128	0	0	58	59	59
Other Financing Sources - Pension Bonds	0	0	1,962	1,962	1,962	1,962
Total Nonoperating Rev (Exp)	<u>7,690</u>	<u>8,700</u>	<u>10,662</u>	<u>11,338</u>	<u>12,186</u>	<u>12,186</u>
Income (Loss) Before Operating Transfers	<u>109,180</u>	<u>158,076</u>	<u>157,196</u>	<u>158,715</u>	<u>173,432</u>	<u>173,432</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	3,726	3,000	3,000	0	3,000	3,000
Debt Service Principal	18,865	25,165	25,165	20,015	28,186	28,186
Debt Service Interest	24,257	84,802	84,802	52,339	58,318	58,318
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	66,297	44,609	43,729	45,037	83,428	83,428
Total Operating Transfers	<u>113,145</u>	<u>158,076</u>	<u>157,196</u>	<u>117,391</u>	<u>173,432</u>	<u>173,432</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(3,965)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>41,324</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.